THE BOMBAY CONTINGENCY FUND ACT, 1950.

CONTENTS.

PREAMBLE.

SECTIONS.

1. Short title.
2. Establishment of the Contingency Fund of the State.
3. Custody of the Contingency Fund and withdrawals therefrom.
4. Power to make rules.

BOMBAY ACT No. XLI OF 1950.[1]

[THE BOMBAY CONTINGENCY FUND ACT, 1950.]

[*17th November 1950*]

An Act to provide for the establishment and maintenance of a Contingency Fund in the State of Bombay.

WHEREAS it is expedient to provide for the establishment and maintenance of a Contingency Fund in the State of Bombay ;

AND WHEREAS the Legislature of the State, by clause (2) of Article 267 and clause (2) of Article 283 of the Constitution of India, has been empowered by law to establish and maintain such Fund ; It is hereby enacted as follows :—

1. This Act may be called the Bombay Contingency Fund Act, 1950. Short title.

2. There shall be established a Contingency Fund in the nature of an imprest entitled the Contingency Fund of the State, into which shall be paid from and out of the Consolidated Fund of the State of Bombay a sum of three crores of rupees. Establishment of the Contingency Fund of the State.

3. The Contingency Fund of the State shall be held on behalf of the Governor by the Secretary to the Government of Bombay in the Finance Department, and no advances shall be made out of such Fund except for the purposes of meeting unforeseen expenditure pending authorisation of such expenditure by the Legislature under appropriations made by law. Custody of the Contingency Fund and withdrawals therefrom.

4. For the purposes of carrying out the objects of this Act, the State Government may make rules regulating all matters connected with or ancillary to the custody of, the payment of moneys into, and withdrawals of moneys from, the Contingency Fund of the State. Power to make rules.

[1] For Statement of Objects and Reasons, *see Bombay Government Gazette*, 1950, Pt. V, page 376.